

Auditors Report

We have examined the Balance Sheet **INDIAN EXHIBITION INDUSTRY ASSOCIATION** 1st Floor Pankaj Plaza, 1 Commercial Complex, Pocket H & J, Sarita Vihar, New Delhi – 110076 as at 31st March 2018 and Income & Expenditure Account for the year ended on that date which are in agreement with in books of accounts maintained by said Association.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards required that we plan and perform the audit obtain reasonable assurance about whether the financial statement are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assisting the accounting principles used, of significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides the reasonable basis of our opinion.

We have obtained all the information/explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Association.

In our opinion and to the best of our knowledge and according to information and explanations given to us, the said accounts give a true and fair view:

- I. In the case of the Balance Sheet, of the affairs of the above named Society as at 31st March 2018 and
- II. In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the accounting period ending on 31st March 2018

For Rajeev Shyam & Co.
Chartered Accountants
FRN No- 018115N


(Rajeev Gupta)
Partner

Membership No.099377



Dated - 29th Nov 2018
Place - New Delhi

INDIAN EXHIBITION INDUSTRY ASSOCIATION

Accounts for the year ending 31st March 2018

Significant Accounting Policies & Notes to the accounts

- (a) Basic of Accounting: The Society prepares its accounts on Historical Cost basis and on accounting principle of the going concern.
- (b) In respect of Income and Expenditure, Mercantile Accounting is followed.
- (c) Accounting policies not specifically referred to otherwise are consistent with and are in consonance with generally accepted accounting principles/policies.
- (d) Contingent liability on account of demands raised by Income Tax Authorities in respect of TDS defaults amounting to Rs 262681/- and income tax demand in respect of various assessment years amounting to Rs.1198795/- raised for previous financial years not provided for in the books of accounts.

Management is of the view that the matter is being pursued with the Income Tax authorities and is hopeful to get the demands nullified.

K.V. Nagendra Prasad

Mr. K V N Prasad
President

Bhupinder Singh
Mr. Bhupinder Singh
Hony. Secretary

Sudeep Sarcar
Mr. Sudeep Sarcar
Hony. Treasurer

AUDITORS REPORT

In terms of our Report on Balance Sheet of even date

For Rajeev Shyam & Co.
Chartered Accountants
FRN No- 018115N

Rajeev Gupta
(Rajeev Gupta)
Partner



Membership No.099377

Place - New Delhi

Date - 29th Nov. 2018

INDIAN EXHIBITION INDUSTRY ASSOCIATION					
Balance Sheet as at 31st March 2018					
Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
CAPITAL FUND			FIXED ASSETS		136572
Balance as per the last Balance Sheet	6550000	6550000	(Refer Annexure)		
RESERVES & SURPLUS			BANK BALANCES		
Balance as per the last Balance Sheet	12105609		In Saving Accounts	22090	
Add: Surplus of Income during the year from Income and Expenditure Account	3296753	15402362	In Fixed Deposit & Accrued Interest	18067331	18089421
CURRENT LIABILITIES AND PROVISIONS			CASH IN HAND		6635
Statutory Dues		165186	LOANS AND ADVANCES		
Sundry Creditors		673532	Balance with Statutory Authorities		1835582
Salary Payable		146584	Security Deposit		60000
Provision for Taxation		1246529	Sundry Debtors		4055983
Total		24184193	Total		24184193

For Indian Exhibition Industry Association

(As per our separate report annexed to even date)

For Rajeev Shyam & Co.
Chartered Accountants
FRN No- 018115N

K.V. Nagendra Prasad
Mr. K V N Prasad
President

[Signature]
Mr. Bhupinder Singh
Hony. Secretary

[Signature]
Mr. Sudeep Sarcar
Hony. Treasurer

[Signature]
Rajeev Gupta
Partner
(M No 099377)

Place - New Delhi
Date - 29th Nov. 2018

INDIAN EXHIBITION INDUSTRY ASSOCIATION			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018			
Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Seminar Expense	3862313	Annual Subscriptions	3494401
CEM Course Expenses	1735621	IEIA Events Revenue	9773520
Professional Expenses	2211553	CEM Course Fees	1905000
Meeting & Event Expenses	264983	Advertisement Fees	610000
Postage & Courier	207342	CLSB Account Interest	1677
Printing & Stationery	832799	Interest on Fixed Deposit	1268770
Rent	499944		
Salary & Bonus	1994446		
Staff Welfare	174359		
Audit Fees	25000		
Conveyance	51801		
Communication Expenses	57380		
Depreciation	43175		
Electricity	65340		
Computer Repair & Maint	21128		
Membership & Subscriptions	8000		
Miscellaneous Expenses	15277		
Interest on Income Tax	89580		
Travelling Expenses	204252		
Bad Debt W/off	71822		
Digital Support Expenses	90500		
Income Tax Provision for the current year	1230000		
Surplus of Income over expenditure	3296753		
Total	17053368	Total	17053368

For Indian Exhibition Industry Association

(As per our separate report annexed to even date)

For Rajeev Shyam & Co.

Chartered Accountants

FRN No- 018115N

K.V. Nagendra Prasad

Mr. K V N Prasad
President

[Signature]

Mr. Bhupinder Singh
Hony. Secretary

[Signature]

Mr. Sudeep Sarcar
Hony. Treasurer

[Signature]

Rajeev Gupta
Partner
(M No 099377)



Place - New Delhi
Date - 29th Nov 2018

INDIAN EXHIBITION INDUSTRY ASSOCIATION
FIXED ASSET SCHEDULE

Amounts (Rs.)

Particulars	WDV as on 1st April 2017	Additions		Deletion	Total as on 31st March 2018	Dep Rate	Depreciation for the year 2017-18	WDV as on 31st March 2018
		Upto 30/09/2017	After 30/09/2017					
Computers	30,942		33,474	-	64,416	60%	28,608	35,809
Furniture & Fixtures	39,127			-	39,127	10%	3,913	35,214
Office Equipments	65,854		10,350	-	76,204	15%	10,654	65,549
Total	135,923	-	43,824	-	179,747		43,175	136,572


 Rajeev Shyam & Co. Chartered Accountants
 R.N. No. 1511910
 22/11/20